



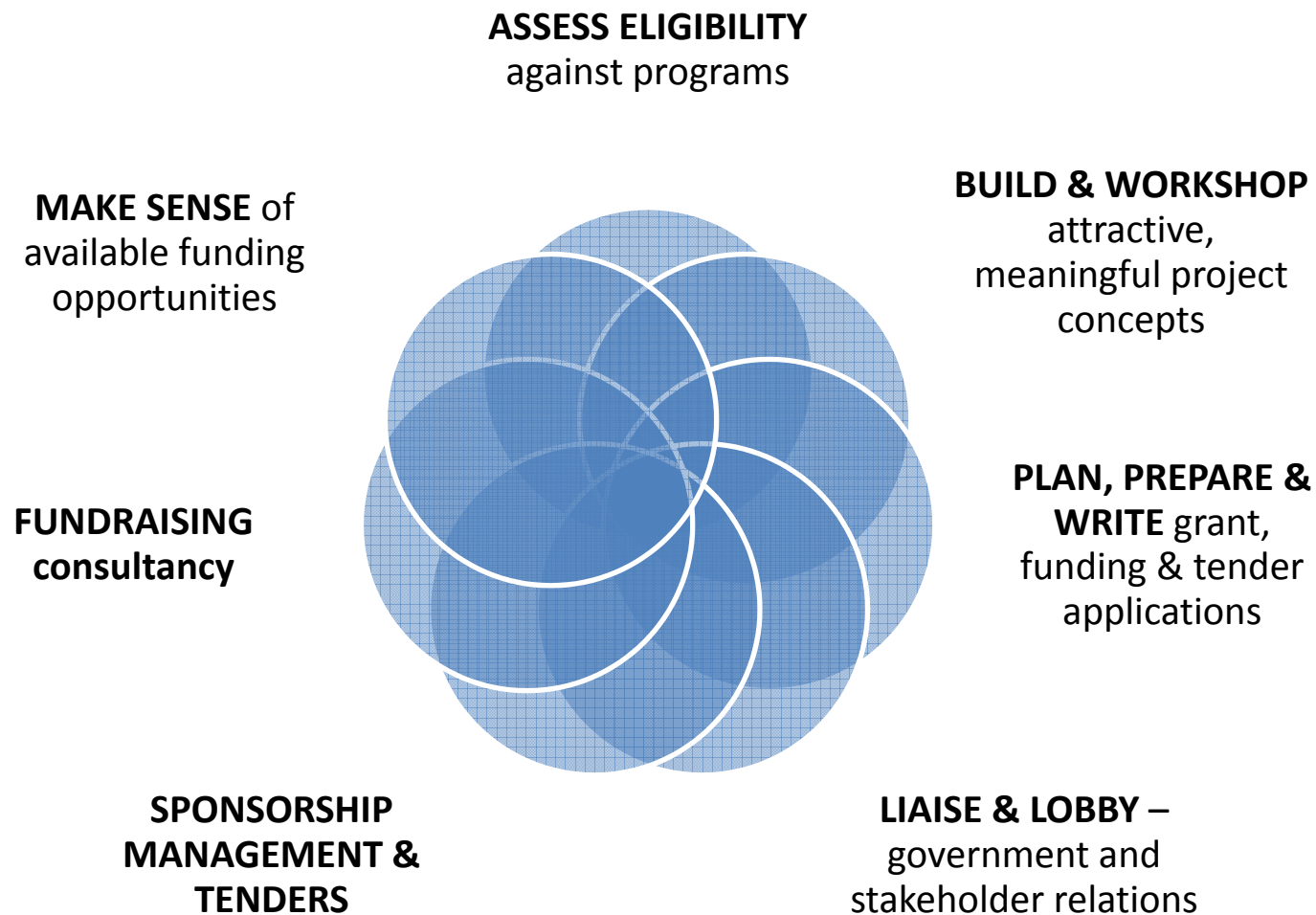
Grants & Funding opportunities for Illawarra ICT firms

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Grants at a glance



An Australian Government Initiative

AusIndustry



First for Business

Department of State and Regional Development



Australian Government

Austrade



Australian Institute of Export



Federal Government

- **Commercialising Emerging Technologies (COMET)**
 - Early growth, spin-off companies and individuals
 - Improving potential for successful commercialisation
 - Funding range \$5k - \$120k over 2 years. Funding until 2011
- **R&D Tax Concession (to be replaced by R&D Tax Credit in 2010/11)**
 - For Australian incorporated companies undertaking R&D, starting at a base concession of 125% for R&D expenditure
- **Early Stage Venture Capital Limited Partnerships**
 - Available to eligible Australian businesses seeking to fund growth (total assets must not exceed \$50mill)
- **Enterprise Connect**
 - Business reviews at no cost & grant assistance to help implement strategies – for service providers to manufacturing industry with turnover btw \$1.5 - \$100mill
 - Also Enterprise Connect Technology Partnerships - registration process

Federal Government (cont')

- **Tradex**
 - Financial relief to import/export businesses
 - Upfront exemption from customs duty and GST
- **Export Market Development Grants (EMDG)**
 - Financial assistance for aspiring and current exporters
 - Reimburses up to 50% of eligible export promotion expenses above a \$10k threshold
 - Suitable for ICT firms promoting goods, services, IP or know-how
 - Under \$50mill turnover; Up to \$200k/grant for 8 years
- **Commercialisation Australia (NEW)**
 - Will assist researchers, individuals & innovative firms to convert ideas into successful commercial ventures
 - Opens early 2010; from \$50k - \$200k

State Government

- **Illawarra Advantage Fund**
 - Establishment or expansion in Illawarra region
- **Australian Technology Showcase**
 - National networking program – promoting & developing export markets
- **Apps4nsw**
 - Ideas & development competition worth \$100k
 - Innovative use of NSW information; websites, web services, mobile devices, other designs; closes 5/2/2010
- **Capital Raising Program**
 - Eg regional business looking to commercialise products, concepts, services
- **Trade Promotion Program**
 - For export-ready firms; covers cost of business matching, booking exhibition space & networking events
- **New Market Expansion Program**
 - \$ for \$ to offset engaging external support in pursuit of growth into new markets

Other – venture capital

- **Australian Business Angels**
 - Matching entrepreneurs and ‘angel’ investors
 - www.australianinvestmentnetwork.com
- **Australian Venture Capital Association Limited**



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